FUNDS AVAILABILITY POLICY DISCLOSURE

YOUR ABILITY TO WITHDRAW FUNDS

We understand that it is important for you to know the amount of time it takes for any deposit you make to your account to become available for your use. Our policy concerning the availability of deposits to your account is explained below. Our policy is to make funds from checks you deposit to your account available to you on the first business day after the day we receive your deposit.

Electronic direct deposits and cash may be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Mobile Deposits: Mobile deposits over $1,000 will generally be held for **5 business days**. Exceptions may apply, and funds may be available sooner depending on your account history, relationship, and the nature of the deposit.

DETERMINING THE AVAILABILITY OF YOUR DEPOSIT

For determining the availability of your deposits, every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit before closing (or when otherwise posted in our office) on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing (or when otherwise posted in our office) or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

AUTOMATED TELLER MACHINE (ATM) DEPOSIT

Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will be available not later than the fifth business day after the business day of your deposit. This rule does not apply to deposits at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines. At our ATM(s), the business day change is generally 2:00 p.m. Funds deposited before 2:00 pm at our ATM(s) are considered same business day, funds deposited after 2:00 pm will be considered next business day. At some ATMs the business day changes at other times posted at the ATM. Transactions made on a non-business day are considered to be made on the next business day.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the next business day after the day of your deposit. Funds may not be available until the second business day after the day of your deposit. The first $225 of your deposits, however, may be available on the first business day. If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:
- We believe a check you deposit will not be paid.
- You deposit checks totaling more than $5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the business day of your deposit.

CASHED CHECKS
If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

OTHER ACCOUNTS
If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately, but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

DEPOSITED CHECKS
We will diligently attempt to collect checks accepted for deposit, but reserve the right to accept or reject any check for deposit and to charge back your account for any check returned unpaid or for which we have received notice of nonpayment, or to claim a refund of any credit provided to you.

FOREIGN CHECKS
Checks drawn on banks outside the United States may be processed on a collection basis, instead of being deposited directly to your account. If we process such a check on a collection basis, we will put the funds from the check into your account only after we receive payment for the check from the bank on which it was drawn.

SPECIAL RULES FOR NEW ACCOUNTS
If you are a new customer, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers and the first $5,525 of a day’s total deposits of cashier’s, certified, teller’s, traveler’s, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to the depositor. The excess over $5,525 will be available on the ninth business day after the business day of your deposit. If your deposit of these checks (other than a U.S. Treasury Check) is not made in person to one of our employees, the first $5,525 will not be available until the second business day after the business day of your deposit.

Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

Banking Barverage is committed to providing transparent and consistent availability of your funds.

Effective: 07/01/2020